

Sponsorship Framework (v1.0)

VERSION HISTORY

Rev No.	Revision Description	Approval
1.0	New Sponsorship Framework required under the Guidelines for Tasmanian Government Businesses – Sponsorship (April 2026).	Board 28 May 2026

AUTHORISATIONS

Prepared by:	Company Secretary/General Counsel	April 2026
Reviewed by:	Chief Customer Officer	April 2026
Approved by:	Board	May 2026
Next review due:	Three year review period	May 2029

CONTACT FOR ENQUIRIES (POLICY OWNER)

Will Barbour – Chief Customer Officer

1. Introduction

Aurora Energy is a State-owned Company for the purposes of the *State-owned Companies Act 1992 (Tas)* and is required to comply with the Guidelines for Tasmanian Government Businesses – Sponsorship (April 2026) (Guidelines).

2. Purpose

This Sponsorship Framework ('Framework') sets out the principles, governance arrangements, processes and reporting requirements that apply to the provision of sponsorship by Aurora Energy. It is designed to ensure that all sponsorship activities are undertaken in a transparent, accountable and value-for-money manner, consistent with Aurora Energy's status as a State-owned Company (SOC) and the expectations of the Shareholding Ministers.

3. Scope

This Framework applies to Aurora Energy Pty Ltd, including all employees and contractors and only to the provision of sponsorship by Aurora Energy. It does not apply to:

- sponsorship received by Aurora Energy;
- advertising activities; or
- Aurora Energy's broader marketing and communications strategies.

4. Definitions

ALT	Aurora Energy Leadership Team
Sponsorship	means any arrangement where Aurora Energy provides money or a contribution in-kind to support an activity in return for specified benefits, including public acknowledgement of Aurora Energy's contribution.
Contribution in-kind	means the provision of goods or services free of charge or at an uncommercial rate.
Major Sponsorship	means any individual sponsorship arrangement with a total value exceeding \$200,000 (cash, in-kind, or a combination), for the term of the arrangement.

The following activities and arrangements are not covered by this Sponsorship Framework:

- Volunteering not tied to broader sponsorship arrangements.
- Donations to charities.
- Standardised partnership arrangements with or memberships of industry groups and peak bodies.
- Broader marketing and advertising, promoting Aurora Energy across various media channels.

5. Sponsorship Principles

All sponsorship decisions must be consistent with the following principles:

- a) Sponsorships must align with Aurora Energy's purpose, values, corporate strategy and community obligations.
- b) Sponsorships must deliver demonstrable public value and value for money for the Tasmanian community as owners.
- c) Aurora Energy must assess its financial capacity before committing to any sponsorship.
- d) Sponsorship opportunities must be assessed fairly, impartially, and on their merits.
- e) Clear objectives must be defined at the outset of any sponsorship arrangement.
- f) Sponsorship opportunities must be transparent, equitable and defensible.
- g) Appropriate due diligence must be undertaken on the sponsored organisation and the proposed activity.
- h) All risks, including reputational, probity and conflict-of-interest risks, must be identified, assessed and managed.
- i) Aurora Energy must consider whether the sponsored organisation or event is already supported by Events Tasmania, another Government business or the Tasmanian Government.
- j) No employee or director may seek to personally benefit from a sponsorship arrangement.
- k) Sponsorship arrangements must be entered into directly with the sponsored organisation.
- l) Sponsorship arrangements must be monitored and evaluated against agreed objectives.
- m) Aurora Energy will not accept sponsorship approaches that could reasonably be perceived as seeking influence or improper advantage.
- n) Aurora Energy will not sponsor political parties or activities intended to support or oppose a political position or campaign.

6. Major Sponsorships and Ministerial Consultation

6.1 Major Sponsorships

Aurora Energy must consult Shareholding Ministers prior to entering into any Major Sponsorship.

Consultation will be supported by written advice addressing:

- total value (cash and in-kind);
- rationale and alignment with this Framework;
- procurement and establishment processes;
- expected benefits;
- allocation of benefits (e.g. hospitality or tickets);
- conflict-of-interest management;
- performance measures and evaluation arrangements; and
- any urgency or time sensitivity.

6.2 Other Sponsorships Requiring Consultation

Shareholding Ministers will also be consulted prior to entering into sponsorships that:

- support interstate or international events or organisations; or
- include confidentiality provisions that limit public reporting.

7. Monitoring and Evaluation

All sponsorship arrangements will be:

- monitored throughout their term; and
- evaluated at completion (and periodically for longer-term sponsorships) against agreed objectives and benefits.

Results will inform future sponsorship decisions.

8. Transparency and Reporting

Aurora Energy will:

- publish this Sponsorship Framework on its website; and
- report sponsorship activity in its Annual Report in accordance with the Guidelines (unless commercial in confidence).

Where sponsorship values are commercial-in-confidence, Aurora Energy will separately provide the required information to Shareholding Ministers before tabling its Annual Report, together with reasons for non-disclosure.

9. Conflicts of Interest

All directors, executives and employees involved in sponsorship decisions must declare and appropriately manage any actual, potential or perceived conflicts of interest in accordance with Aurora Energy policies.

10. Key Responsibilities

10.1 Board Responsibilities

The Board of Aurora Energy is responsible for:

- approving this Sponsorship Framework and any material amendments;
- ensuring that sponsorship decisions are supported by robust and accountable processes; and
- approving any sponsorships above thresholds determined by the Board.

10.2 Management Responsibilities

Management is responsible for:

- assessing sponsorship proposals in accordance with this Framework;
- ensuring appropriate due diligence and risk assessments are undertaken;
- implementing approved sponsorships; and
- monitoring and reporting on approved sponsorship arrangements.

10.3 Financial Delegations

Sponsorship approval thresholds and delegations will be as follows:

- Board over \$200,000 (cash, in-kind, or a combination) over the term of the sponsorship.
- Chief Executive Officer up to \$200,000 (cash, in-kind, or a combination) over the term of the sponsorship.
- Chief Customer Officer up to \$50,000 (cash, in-kind, or a combination) over the term of the sponsorship.

The limit of authority is for the whole transaction value and term on a cumulative basis.

11. Non-compliance with this Policy

All non-compliances with this Policy will be recorded in accordance with the Compliance Policy.

Any non-compliances that are risk-rated as Severe or Major will be escalated to the Board or a relevant Board Committee through Aurora Energy's non-compliance reporting processes.

Non-compliances that are risk-rated as Moderate or Minor will be reported to the Chief Executive Officer.

Incidents of wilful non-compliance with this Policy are considered to be serious and will be dealt with in accordance with Aurora Energy's normal performance management process, which may include dismissal."

12. Related Policies

- Delegation Policy (Lead Policy).
- Compliance Policy.
- Conflict of Interest, Gifts and Benefits Procedure.
- Code of Conduct.

13. Precedence

In the event of a conflict between policies, the following precedence will apply in this order to the extent of any inconsistency:

- Board approved Policy.
- CEO approved Policy.
- Business approved Procedure.
- Business approved Work Practice.

14. Policy Approval and Review

The Board is responsible for approving this Policy at least every three years, or earlier if a significant change occurs that may impact the policy.

15. Whistleblowing Statement

In extreme circumstances an individual may be concerned that a serious breach of this policy has occurred but considers that it would be personally damaging to pursue it through normal channels.

In such circumstances the individual should refer to Aurora Energy’s Public Interest Disclosure Policy for information about how to report such a concern and to whom.

The policy is based on the *Public Interest Disclosures Act 2002 (Tas)* and the whistleblowing regime under the *Corporation Act 2001 (Cth)* and is available on both Aurora Energy’s external website and its internal intranet.

Delegated Officers under the Public Interest Disclosure Policy will do all that is possible and practicable to ensure the identity of the individual and the identity of the person who is the subject of the disclosure are kept confidential.

16. Publication

This Policy is approved for publication on Aurora Energy’s website.

Approved by the Board on 28 May 2026.

Trevor Dainton
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